

## Graig to manage Chinese-owned vessel

Cardiff-based Graig Ship Management Limited has taken delivery of the 79,600 dwt bulk-carrier *King Peace*, for which it is providing full technical management and crewing on behalf of Shanghai-based Zhong An Shipping.

The vessel was built at China's Wu Jia Zui Shipyard under the supervision of Graig China. Managing ships for Chinese owners is a logical step for Graig, which began business in China in 1995, building ships there for itself, then building up expertise in newbuilding supervision and Chinese yard capabilities to help other Western owners to get the best out of China. The next step was to help Chinese yards with new designs, such as the Diamond bulk carriers, and to supervise newbuildings for Chinese owners.

22 of Graig's current newbuilding supervision contracts are for Chinese owners, a series of 18 76,000dwt bulkers being built at Jiangsu Rongsheng for Minsheng Financial Leasing and four 45,000dwt bulkers for Shanghai Xiang An Electric Power Shipping being built at Chengxi Shipyard.

Ian Morgan, CEO of Graig Ship Management, says, "This is an important new contract, because it is the first for us as a UK ship manager to manage a Chinese-owned, Chinese-built and Chinese-crewed vessel.

"It makes a lot of sense, we know the ship inside out because we helped build it, we know bulk carriers and we know China. China is a massive market for maritime expertise and we see this as a first step to a growing business becoming a local ship manager for Chinese owners."



The recently delivered 'King Peace'

**Motor Ship**  
**July/August 2011**